

## **Income Associated with a Rental**

### **If you receive a rental subsidy – it is not considered “income”**

Rent subsidy from the government or provided on behalf of the government by another agent (council, board, society) that administers subsidies is not considered income and is exempt regardless if it goes to you or your landlord directly.

### **Room & Board – is considered earned income**

Income from boarders is considered “earned income” but only the portion after deducting essential operating costs, the costs include are:

- the cost of food,
- costs associated with maintaining the room
- pro-rated costs based on the square footage of the home
- a portion of the property taxes pro-rated as a percentage of the square footage of the room to the square footage of the home

### **Room Rental – is considered earned income**

Income from renting rooms within the unit you also reside in is earned income but a portion will be reduced off the amount considered “earned” and your earning exemption will apply if you have no other earned income.

### **Self-Contained Suites – is considered unearned income**

Income from self-contained suites is considered “unearned income” with no exemption and after deducting essential operating costs, the remaining amount will be deducted dollar for dollar. The essential operating costs considered include:

- costs associated with maintaining the suite, not the home
- utilities cost associated with maintaining the suite and covered by the landlord
- a portion of the property taxes, as a percentage of the square footage of the suite to the square footage of the home