

INCOME & ASSET EXEMPTIONS

Personal Items:

- clothing and necessary household equipment
- one motor vehicle where the equity does not exceed \$10,000 and the vehicle is generally used for day-to-day transportation needs **Note: People with PWD - there is no limit on the value of a vehicle.**
- a family unit's place of residence (*you must live in the home for it to be exempt).
- money received or to be received from a mortgage on, or an agreement for sale of, the family unit's previous place of residence if the money is either:
 - applied to the amount owing on the family unit's current place of residence
 - used to pay rent for the family unit's current place of residence
- an uncashed life insurance policy with a cash surrender value of \$1,500 or less
- prepaid funeral costs

Employment/Work Related:

- Earnings up to the exemption limit

| CLASSIFICATION: | Family Status (includes all ages) | Earnings Exemption | Asset Level |
|-------------------|--|--------------------|-------------|
| Employable | Single Person | \$200 | \$2000 |
| | Couples (with or without children) | \$200 | \$4000 |
| | Single Parents | \$200 | \$4000 |
| PPMB | Single Person | \$500 | \$2000 |
| | Couple – One or Both with PPMB (with or without children) | \$500 | \$4000 |
| | Single Parents | \$500 | \$4000 |
| PWD | Single Person | \$9600 | \$100,000 |
| | Couple: One with PWD (with or without children) | \$12000 | \$100,000 |
| | Couple Both with PWD (with or without children) | \$19200 | \$200,000 |
| | Single parent with children* | \$9600 | \$100,000 |

- business tools, seed required by a farmer for the next crop year, basic breeding stock held by a farmer at the date of application for income assistance, and female stock held for stock replacement, essential equipment and supplies for farming and commercial fishing, fishing craft and fishing gear owned and used by a commercial fisher
- assets exempt under the Self-Employment Program, assets held in asset development accounts;

Tax & Tax Credit Related Exemptions

- a tax refund; BC earned income benefit, a working income tax benefit, including a disability supplement; a refundable medical expense supplement;
- a child tax credit, a child tax benefit under the *Income Tax Act* (Canada)
- a Universal Child Care Benefit under the *Universal Child Care Benefit Act* (Canada) & a BC Early Childhood Tax Benefit

- a goods and services tax credit; harmonized sales tax credit; a sales tax credit the *Income Tax Act* (Canada)
- a quarterly Climate Action Tax Credit and the one-time Climate Action Dividend under the *Income Tax Act* (Canada), energy of fuel tax

Settlement Related:

- Settlements for persons of Japanese ancestry, HIV, thalidomide victims, abuse at Jericho Hill School for the Deaf, Hepatitis C Settlement, an income tax refund received under the Forest Worker Transition Program, the Indian Residential Schools Settlement Agreement, the Canada Pension Plan (CPP) Class Action Settlement, abuse at Woodlands School; money paid or payable from a fund from the Missing Women Commission of Inquiry.

Exemptions Related to Compensation

- a retroactive compensation awards under, including interest for pain and suffering, made under the *Criminal Injury Compensation Act*, for claimants who were minor victims of assault and who registered their claim from 1980 to 1992 in which these compensation decisions were deferred.
- eviction compensation payments are considered exempt up to the asset level of the family unit funds held in, or money withdrawn from, a Registered Disability Savings Plan (RDSP)

Child Related Exemptions

- child support
- any income earned by a child attending school on a full-time basis
- post-adoption assistance payments provided under the Adoption Regulation (BC);
- payments for Interim Early Intensive Intervention Funding; payments for the At Home Program, a travel supplement provided under the authority of Community Living British Columbia (CLBC), individual payments dispersed from the BC Institutional Legacy Trust Fund; payments granted by the government of BC under the Temporary Education Support for Parents program
- payments under section 8 of the *Child, Family and Community Services Act*, Agreement with child's kin and others, payments granted by the Government of BC for contributions to the support of a child to a person other than a parent of that child,
- funds held in a registered education savings plan (RESP) a dependent child;

Disability Specific Exemptions

- motor vehicle generally used for day-to-day transportation needs
- inheritance
- Payment from a health authority or on behalf of the health authority for a person with "a mental disorder" to support a participant of a volunteer program or addictions rehabilitation program.
- assets held in trust for persons in special care facility or for persons with the PWD designation

Other Special Exemptions:

- One-time, non-recurrent gifts
- rent subsidy provided by the government or on behalf of the government
- loans (*must be legal loan)